



**Annual Report
2025**

Statement of Conditions

(figures unaudited)

Assets	2024	2025
Loans to Members (net of Allowance for Loan Loss)	\$515,707,278	\$568,036,292
Monetary Exchange & Equivalents	24,748,062	58,401,900
Investments at Fair Market Value	104,861,250	87,744,571
Property & Equipment (net of Accumulated Depreciation)	14,677,269	17,773,078
NCUSIF Deposit	5,638,685	5,911,801
Net Defined Benefit Assets	13,254,706	14,646,701
Other Assets	22,735,491	26,655,233
Total Assets	\$701,622,741	\$779,169,576
Shares (Savings)	\$168,198,102	\$160,915,061
Share Drafts (checking) -non-interest bearing	63,927,962	68,153,083
Advantage Checking - Interest bearing	31,262,249	34,041,061
Cash Back Checking	5,786,548	6,514,206
IRAs	7,269,563	6,243,511
IRA Certificates	34,629,613	40,307,583
Share Certificates	209,603,822	260,669,267
Money Market	83,361,358	102,123,031
Club/HSA's	10,094,828	10,763,810
	\$614,134,045	\$689,730,613
Non-Member Deposits	\$4,674,000	\$1,242,000
Borrowings	\$18,000,000	\$15,000,000
Other Liabilities	\$2,789,596	\$3,253,559
Total Liabilities	\$639,597,641	\$709,226,172
Unrealized Gain(Loss) on Investments	\$(11,046,865)	\$(5,895,898)
Unrealized Gain(Loss) on Defined Benefit Plans	\$(2,455,785)	\$(1,940,444)
Undivided Earnings	75,527,750	77,779,746
Total Capital	\$62,025,100	\$69,943,404
Total Liabilities and Capital	\$701,622,741	\$779,169,576

Statement of Income & Expense

Income	2024	2025
Interest on Loans	\$29,936,287	\$34,481,985
Interest from Investments	4,210,028	4,139,640
Other Income	5,610,689	5,711,729
Total Income	\$39,757,004	\$44,333,354
Expenses		
Salaries & Benefits	\$11,745,132	\$13,536,278
Travel & Conferences	489,546	484,720
Office Occupancy	1,621,860	1,638,359
Office Operations	3,742,425	4,417,672
Educational & Promotional	643,500	596,533
Loan Servicing	1,072,775	968,111
Professional & Outside Services	1,831,486	1,993,685
Provision for Loan Loss	3,329,540	3,794,859
Miscellaneous Operating Expenses	88,100	145,856
Contributions & Business Development	209,310	297,105
Other expenses	168,509	145,856
Total Expenses	\$24,854,084	\$27,873,178
Income (loss) from Operations	\$14,902,920	\$16,460,176
Income (loss) from Investments	\$77,242	\$(211,867)
Gain (loss) Defined Benefit Plans	107,355	465,345
Gain (loss) Defined Benefit Plans	0	391,390
Gain (loss) Disposal of Assets	(23,534)	(15,294)
Income (loss) Before Dividends	\$14,956,628	\$17,089,750
Interest Expense	\$13,902,484	\$14,837,754
Net Earnings	\$1,054,144	\$2,251,996



Maine State Credit Union is federally insured by NCUA

