

Checking Account Application

Maine State CU Only (Acct-Trlr # _____)

Maine State CU Only (MICR _____)

I/We hereby authorize Maine State Credit Union (the Credit Union) to establish a special share account for me/us to be known as a "Checking Account". The Credit Union is authorized to pay checks signed by me (or by any of us, if this agreement is signed by more than one person) and to charge the payments against the Checking Account.

It is agreed that:

- (a) only checks and other methods approved by the Credit Union may be used to withdraw funds from this Checking Account.
- (b) the Credit Union is under no obligation to pay a check which exceeds the balance in the Checking Account; the Credit Union may, however, up to a maximum of six (6) times per calendar month, pay such a check and charge the amount of resulting overdraft against any other share account from which one or more owner(s) of the checking account is entitled to withdraw shares; the Credit Union is under no obligation to pay a check on which the date is more than six months old;
- (c) except for negligence, the Credit Union is not liable for any action it takes regarding the payment or non-payment of a check;
- (d) Notwithstanding Paragraph (c) above, the Credit Union is not liable for any loss incurred or damage sustained due to the premature nature of a post-dated check;
- (e) any objection respecting any item shown on a monthly statement of the Checking Account shall be waived unless made in writing to the Credit Union on or before the twentieth day following the day the statement is mailed;
- (f) all non-cash payments received on shares in the Checking Account will be credited subject to final payment;
- (g) the Checking Account shall be subject to service charges in accordance with the rate schedules adopted by the Credit Union from time to time;
- (h) the use of the Checking Account is subject to such other terms, conditions and requirements as the Credit Union may establish from time to time; and;
- (i) if signed by more than one person; this agreement is subject to the additional terms and conditions of any Joint Share Account Agreement that applies to a Share Account in our joint names; or, if there is no such agreement, this agreement is subject to the additional terms and conditions printed on the bottom of this form.

Member Name _____

Date of Birth _____ Social Security Number _____

Street Address _____

City _____ State _____ ZIP _____

Work Phone _____ Home Phone _____

E-Mail Address _____ Employer _____

Joint Owner Name _____

Date of Birth _____ Social Security Number _____

Street Address _____

City _____ State _____ ZIP _____

Work Phone _____

Home Phone _____

Employer _____

I authorize the Credit Union to debit the following accounts, for which I am a primary or joint owner, for the purpose of paying a check which exceeds the available balance in this checking account, in accordance with paragraph (b) above.

| | |
|----------------|-----------------------------|
| _____ | Primary Signature _____ |
| Account Number | Joint Owner Signature _____ |

| | |
|----------------|-----------------------------|
| _____ | Primary Signature _____ |
| Account Number | Joint Owner Signature _____ |

| | |
|----------------|-----------------------------|
| _____ | Primary Signature _____ |
| Account Number | Joint Owner Signature _____ |

Member's Signature _____ Date _____

Joint Owner's Signature _____ Date _____

NOTICE: Consumer reports (credit reports) may be obtained in connection with this application. If you request, 1) you will be informed whether or not consumer reports were obtained; and 2) if reports were obtained, you will be informed of the names and addresses of the consumer reporting agencies (credit bureaus) that furnished the reports.

ADDITIONAL TERMS and CONDITIONS*

(Joint Share Draft Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed on the agreement hereof in the payment of funds or the transaction of any business for this account. The joint owners of this account hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to any of them or the survivor or survivors shall be valid and discharge the Credit Union from any liability for such payment.

The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to and consent of the Credit Union which shall not affect transactions theretofore made.

***Note** *These Additional Terms and Conditions apply **only** if there is no joint share account agreement that applies to a share account in the names of the persons whose signatures are subscribed on this agreement.*